

Spokane Symphony Society or Fox Theater Endowment YOUR CHARITABLE BEQUEST

Your charitable bequest is the most important type of gift for maintaining and preserving the Spokane Symphony Society and Fox Theater. Your bequest to the Spokane Symphony Society and Fox Theater will help the theater live on forever, and will keep this renovated art deco performing arts center beautiful for future generations!

A charitable bequest results in no income taxes paid on the gift or asset by your family and the gift is not subject to estate tax. Here are two types of bequests:

- (1) A **specific** bequest is for a specific amount of money or a particular item.
- (2) A **residual** bequest is made after remembering relatives and friends, and is often a percentage of the residue (what's left) of the estate.

The wording of a bequest provision will vary depending upon the type of gift you desire to make and whether such a gift is restricted. If you are considering a restricted gift, it is especially important for you or your legal counsel to consult with the Spokane Symphony Society staff to ensure that the proposed restriction can be honored.

Examples of bequest language follow. In all cases, consult with a qualified attorney who can review your goals in light of applicable federal and state laws and draft your will or revocable living trust to reflect your specific wishes.

Specific:

“To the Spokane Symphony Society or Fox Theater, a Washington non-profit corporation, at 1001 W. Sprague, Spokane, WA, I give the following restricted gift for the Spokane Symphony Society or Fox Endowment:

- 1) the sum of \$_____.”
- 2) _____ % of my stock ownership in _____ Company.”, or
- 3) My real property commonly known as _____ and legally described as _____.”

“This gift shall be free of all death, inheritance, estate, or similar taxes.”

Residual:

“To the Spokane Symphony Society or Fox Theater, a Washington non-profit corporation, at 1001 W. Sprague, Spokane, WA, I give _____% or all the residue of my estate. This gift is restricted for the Spokane Symphony Society or Fox Endowment.” This gift shall be free of all death, inheritance, estate, or similar taxes.”

When you place a bequest in your will or living trust and notify us, you will be invited to join the Musical Legacy Society:

*Spokane Symphony Society or Fox Theater (legal name): Tax ID #: EIN #91-2074519

The Spokane Symphony, PO Box 365, Spokane, WA 99210, is a nonprofit organization under Section 501(c)(3) of the US Internal Revenue Code (Federal Tax ID# 91-0730435) and registered with the Secretary of State, Washington State. Contributions qualify for the maximum charitable income tax deduction permitted by law.

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